



OFFICE OF THE INCOME-TAX OFFICER TDS WARD-3(3)
7th Floor, Room No.723, Wanaparthy Block
Aayakar Bhavan, 121 M G Road, Chennai-34
Phone: 044 - 28333157

C.No.7/Form-13./TDS-3 (3)/CHE/2015-16

Date: 11.09.2015

CERTIFICATE

M/s. The Tamil Nadu Ex-Servicemen Corporation Ltd., Major Parameswaran Memorial Building, No.2, West Mada Street, Srinagar Colony, Saidapet, Chennai-15 (PAN:AAACT2912M) is assessed to tax for TDS purposes under TAN:CHET07357A, by the Income Tax Officer, TDS Ward-3(3), Chennai-34. The said Corporation has applied for NIL deduction Certificate u/s 197 of the Act from the payment made to such Corporation.

As per the provisions of Sec.10(26BBB) of the Act, a Corporation established by a Central, State or Provincial Act for the Welfare and economic upliftment of Ex-Servicemen is exempted from Tax. The Corporation covered u/s 10(26BBB) are statutorily not required to file Return of Income as per sec.139 of the act.

Thus M/s. The Tamil Nadu Ex-Servicemen Corporation Ltd. has satisfied the two conditions prescribed i.e., unconditional exemption of Income u/s 10(26BBB) and no statutory liability to file the Return of Income u/s 139 of the Act. In view of this, as per the Board's Circular dated 23.04.2015, there would be no requirement for Tax Deduction at Source for the payment made to M/s. The Tamil Nadu Ex-Servicemen Corporation Ltd., and there is no requirement to issue a specific Certificate u/s 197 of the Act.

This Certificate is issued with the previous approval of the Commissioner of Income Tax (TDS), Chennai-34, vide letter C.No.51/CIT(TDS)/u/s.197/2015-16 Dated: 07/09/2015.



Yours faithfully,

(V. UDAYA BHASKAR)
INCOME TAX OFFICER
TDS WARD-3(3), CHENNAI-34
टी डी एस वार्ड-3(3)/TDS Ward-3(3)
चेन्नै / Chennai-600 034.

To,

General Manager,
Tamilnadu Ex-Servicemen Corporation Limited (TEXCO)
(A Government of Tamil Nadu Undertaking)
Major Parameswaran Memorial Building
No.2, West Mada Street, Srinagar Colony,
Saidapet, Chennai-15