

Tamilnadu Ex-Servicemen's Corporation Limited (TEXCO)



(A Govt. of Tamilnadu Undertaking)

Major Parameswaran Memorial Building,

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Tmt P. Saradha,
District Revenue Officer/
General Manager, TEXCO

Lr. No.TEXCO/ / Revised VDA + Bonus 2016/ Dated: 09.06.2016

To,

Sir,

Sub: TEXCO – Tamil Nadu Minimum Wages –Variable Dearness Allowance & Bonus Payable w.e.f 01.04.2016 – Forwarding of Notification for Implementation / Concurrence-Requested - Reg.

- Ref:**
1. G.O.(Ms) No.1115, Public (Ex-Servicemen) Department, dated 25.09.2015.
 2. EPFO Notification Number WSU/4 (2) 97/Administrative Charges/40648 dated 02.03.2015.
 3. Commissioner of Labour Notification No. Z3/9329/2016 dated 24.03.2016.
 4. Gazette of India Payment Bonus Act 2015 (Amendment No. 6 of 2016) dated 31.12.2015.

We wish to inform that TEXCO has been implementing the Tamil Nadu minimum wages to all the clients of State Government and PSUs from time to time. The Basic Pay is fixed by the Government at the interval of 5 years and VDA shall be fixed and announced by the Commissioner of Labour during every April of said financial year.

2. Similarly, the Government has accorded the approval for the revised Basic Pay + Variable Dearness Allowance in Tamil Nadu minimum wages w.e.f 01.04.2015 vide G.O. 1st cited and directed all the PSUs/ Boards/Departments/ Co-operative Societies and other government organizations to pay the following wage rates to the contract employees of TEXCO. Further, the GOI vide Notification 2nd cited has reduced the Administrative charges on EPF from 1.10% to 0.85% and total administrative charges is 0.86% (inclusive of administrative charges on EDLI @ 0.01%) which is one of the statutory component of Tamil Nadu minimum wages. The details of revised wage structure incorporating the revised Basic Pay + VDA & Admin charges on EPF w.e.f 01.04.2016 are as under:-

